

The current printed version of the Principal Brochure of the Bank Consortium Industry Plan (the "Plan") contains information accurate to **1 October 2009** and subsequently amended by the first addendum dated 1 June 2011. We have drawn up this list of incremental changes to supplement the information contained in the Principal Brochure. Please inquire to ensure that you have the latest version of this Addendum. Please also note that this Addendum and the first addendum dated 1 June 2011 should be read in conjunction with and form part of the Principal Brochure dated 1 October 2009. Bank Consortium Trust Company Limited accepts responsibility for the information contained in this Second Addendum.

The numbers on the left refer to the relevant pages of the current version of the Principal Brochure.

Changes take immediate effect

<p>Page 3</p>	<p><i>Management and Administration</i></p> <p>Replaced the addresses of relevant Investment Managers under the section "Management and Administration", with the following:</p> <p><u>RCM Asia Pacific Limited</u> 27th Floor, ICBC Tower 3 Garden Road Central Hong Kong</p> <p><u>Invesco Hong Kong Limited</u> 41/F, Citibank Tower 3 Garden Road Central Hong Kong</p> <p><u>FIL Investment Management (Hong Kong) Limited</u> Level 21, Two Pacific Place 88 Queensway, Admiralty Hong Kong</p>
<p>Pages 15, 16</p>	<p><i>Mandatory Contributions</i></p> <p>The first bulletin point of the second paragraph under the section 4.2.1 Employer and Employee Members shall be deleted in its entirety and replaced with the following:</p> <p>"in respect of each of its regular employee members, a mandatory contribution of 5% (or any other percentage as may be prescribed by the MPFS Ordinance) of the member's income, provided that (i) no contribution shall be deducted if such income falls below the statutory minimum, currently HK\$6,500 per month effective from 1 November 2011 (or any other amount as may be prescribed by the MPFS Ordinance; and (ii) the maximum contribution that would be so deducted should not exceed HK\$1,000 per month or HK\$12,000 per annum (or any other amount as may be prescribed by the MPFS Ordinance); and"</p>

	<p>Also, the paragraph under the section 4.2.2 Self-employed Persons shall be deleted in its entirety and replaced with the following:</p> <p>“Every self-employed person under the Plan must, from the commencement date of his participating plan, pay to the Trustee a mandatory contribution of 5% (or any other percentage as may be prescribed by the MPFS Ordinance) of his income on a monthly or yearly basis as specified in his application form by the last day of the relevant contribution period unless his income falls below the statutory minimum, currently HK\$6,500 per month effective from 1 November 2011 (or any other amount as may be prescribed by the MPFS Ordinance). The amount that any self-employed person must contribute will not exceed HK\$1,000 per month or HK\$12,000 per annum (or any other amount as may be prescribed by the MPFS Ordinance).”</p>
Page 32	<p>With effect from 1 October 2011, the current level of management fees in respect of the Hong Kong Equity Fund as disclosed in section (C) of the fee table has been revised as “Up to 1.535%”.</p>
Page 36	<p>Under paragraph “II. Underlying Funds (Management Fees)” under the “Explanatory Notes”, the first sentence of the second bullet point shall be deleted in its entirety and replaced with the following:</p> <ul style="list-style-type: none"> • The current and maximum trustee fee payable out of the assets of each underlying APIF are as follows (Please note that on 1 October 2011 the current trustee fee in respect of Hong Kong Equity Fund was reduced to “Up to 0.1%”.)

Changes to take effect from 1 January 2012

General Replaced all references to “FIMHK” with “Fidelity” for FIL Investment Management (Hong Kong) Limited wherever they appear.

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Fees and Charges

The fee table under section (C) shall be deleted in its entirety and replaced with the following:

(C) FUND OPERATING CHARGES & EXPENSES OF CONSTITUENT FUNDS (INCLUDING FEES AND CHARGES PAYABLE OUT OF THE UNDERLYING FUNDS)

Type of charges & expense	BCT Categorization	Name of constituent fund	Current level (% per annum of net asset value)	Deducted from	
Management Fees ⁷	Equity Funds	BCT Hong Kong Equity Fund	Up to 1.535%	Relevant constituent fund and APIF assets	
		BCT Asian Equity Fund	1.725%		
		BCT Global Equity Fund	1.725%		
	Mixed Asset Funds	BCT E70 Mixed Asset Fund	1.588%		Relevant constituent fund and APIF assets
		BCT E50 Mixed Asset Fund			
		BCT E30 Mixed Asset Fund			
	Lower Risk Funds	BCT Absolute Return Fund	1.53%		
BCT Global Bond Fund		1.73% – 1.74%			
BCT MPF Conservative Fund		0.99%			
Other expenses	Each constituent fund would also bear various costs and expenses that are related to the operations and continuation of the fund, such as compensation fund levy, establishment cost of the scheme, indemnity insurance, auditor's fees, and legal charges, etc. <i>(For details, please refer to Part III of the Explanatory Notes below).</i>				

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The footnote immediately below section (D) of the table shall be deleted in its entirety and replaced with the following paragraph.

“The Trustee / Sponsor will, by way of certain rebates credited to the following constituent funds, maintain the current level of Management Fees in respect of these funds as stated in Part (C) of the fee table above:

1. BCT Hong Kong Equity Fund
2. BCT Global Equity Fund
3. BCT MPF Conservative Fund

To arrive at the current level of Management Fees, the sum of rebates may vary in respect of each constituent fund concerned.”

Page 34	<p>In the second bullet point of the paragraph “I. Constituent Funds” under the “Explanatory Notes”,</p> <ul style="list-style-type: none"> • The current and maximum trustee, administration and sponsor fee payable out of the assets of each constituent fund are as follows: <table data-bbox="260 249 962 370"> <thead> <tr> <th></th> <th style="text-align: center;">Current</th> <th style="text-align: center;">Maximum</th> </tr> <tr> <th></th> <th colspan="2" style="text-align: center;">(% p.a. of net asset value)</th> </tr> </thead> <tbody> <tr> <td>BCT MPF Conservative Fund</td> <td style="text-align: center;">0.80%</td> <td style="text-align: center;">1.50%</td> </tr> <tr> <td>Other constituent funds</td> <td style="text-align: center;">1.00%</td> <td style="text-align: center;">1.50%</td> </tr> </tbody> </table>		Current	Maximum		(% p.a. of net asset value)		BCT MPF Conservative Fund	0.80%	1.50%	Other constituent funds	1.00%	1.50%																		
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Page 36	<p>Under paragraph “II. Underlying Funds (Management Fees)” under the “Explanatory Notes”, the second bullet point shall be deleted in its entirety and replaced with the following:</p> <ul style="list-style-type: none"> • The current and maximum trustee fee payable out of the assets of each underlying APIF are as follows: <table data-bbox="313 514 962 778"> <thead> <tr> <th></th> <th style="text-align: center;">Current</th> <th style="text-align: center;">Maximum</th> </tr> <tr> <th></th> <th colspan="2" style="text-align: center;">(% p.a. of net asset value)</th> </tr> </thead> <tbody> <tr> <td>BCT E30 Mixed Asset Fund</td> <td style="text-align: center;">0.138%</td> <td style="text-align: center;">1.00%</td> </tr> <tr> <td>BCT E50 Mixed Asset Fund</td> <td style="text-align: center;">0.138%</td> <td style="text-align: center;">1.00%</td> </tr> <tr> <td>BCT E70 Mixed Asset Fund</td> <td style="text-align: center;">0.138%</td> <td style="text-align: center;">1.00%</td> </tr> <tr> <td>BCT Global Bond Fund</td> <td style="text-align: center;">0.04%</td> <td style="text-align: center;">1.00%</td> </tr> <tr> <td>BCT Global Equity Fund</td> <td style="text-align: center;">0.04%</td> <td style="text-align: center;">1.00%</td> </tr> <tr> <td>BCT Hong Kong Equity Fund</td> <td style="text-align: center;">Up to 0.10%</td> <td style="text-align: center;">0.50%</td> </tr> <tr> <td>BCT Asian Equity Fund</td> <td style="text-align: center;">0.10%</td> <td style="text-align: center;">0.50%</td> </tr> <tr> <td>BCT Absolute Return Fund</td> <td style="text-align: center;">0.08%</td> <td style="text-align: center;">0.25%</td> </tr> </tbody> </table>		Current	Maximum		(% p.a. of net asset value)		BCT E30 Mixed Asset Fund	0.138%	1.00%	BCT E50 Mixed Asset Fund	0.138%	1.00%	BCT E70 Mixed Asset Fund	0.138%	1.00%	BCT Global Bond Fund	0.04%	1.00%	BCT Global Equity Fund	0.04%	1.00%	BCT Hong Kong Equity Fund	Up to 0.10%	0.50%	BCT Asian Equity Fund	0.10%	0.50%	BCT Absolute Return Fund	0.08%	0.25%
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Cover page and Introduction page	<p>Renaming of the Plan</p> <p>Replaced all references to “Bank Consortium Industry Plan” with “BCT (MPF) Industry Choice” wherever appears.</p>																														
Pages 1, 2	<p>Renaming of Constituent Funds</p> <p>Deleted the sixth paragraph under the section “1. Summary” in its entirety and replaced with the following:</p> <p>“The nine constituent funds in the Plan are defined below:</p> <ul style="list-style-type: none"> (i) BCT (Industry) MPF Conservative Fund (the “MPF Conservative Fund”); (ii) BCT (Industry) E30 Mixed Asset Fund (the “E30 Mixed Asset Fund”); (iii) BCT (Industry) E50 Mixed Asset Fund (the “E50 Mixed Asset Fund”); (iv) BCT (Industry) E70 Mixed Asset Fund (the “E70 Mixed Asset Fund”); (v) BCT (Industry) Global Bond Fund (the “Global Bond Fund”); (vi) BCT (Industry) Global Equity Fund (the “Global Equity Fund”); (vii) BCT (Industry) Hong Kong Equity Fund (the “Hong Kong Equity Fund”); (viii) BCT (Industry) Asian Equity Fund (the “Asian Equity Fund”); and (ix) BCT (Industry) Absolute Return Fund (the “Absolute Return Fund”).” 																														
General	<p>Replaced the prefix “BCT” with “BCT (Industry)” in respect of the name of each constituent fund as appropriate.</p>																														

Date: 15 November 2011