

Jan 2018

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BCT Highlights

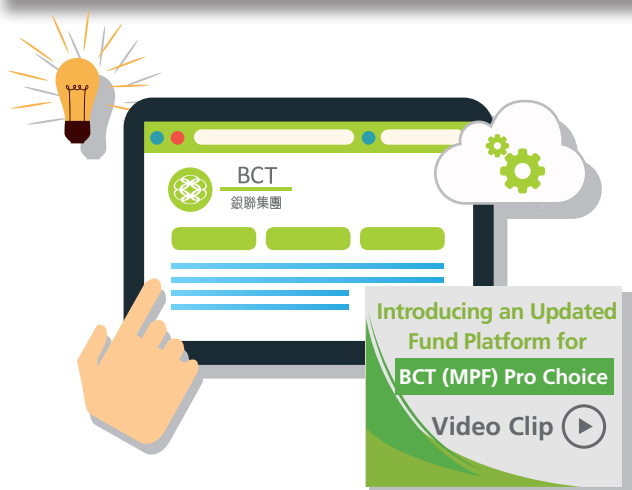
BCT is Ready to Score GOALS for You with an Enhanced Fund Platform



BCT unveils an enhanced fund platform for “**BCT (MPF) Pro Choice**”. It extends the multi-manager approach BCT has adopted since MPF's inception, and further harnesses the strengths of different investment managers. To facilitate our clients' better understanding to the enhancement, we have developed a leaflet to introduce the major features of the platform. Below are the highlights of it:

Changes to the fund platform starts on 23 April 2018

- Simplify fund choices, making it easier for investment positioning
- Appoint Amundi Hong Kong Limited as the investment manager of the restructured constituent funds
- Extension of multi-manager approach to newly restructured constituent funds
- Specialization of investment managers and delegates
- Reduce standard fee rate



For more info

Check out the following from our website at www.bcthk.com

- 👉 Notice to employers and members
- 👉 Leaflet
- 👉 FAQ

A video clip with highlights of the notice is also available via your login at **BCT Agent Corner** or **Broker Corner** for your better understanding of the enhancement.

Investment Zone

MPF investors enjoyed strong return in 2017

Hong Kong's MPF investors with equity exposure enjoyed strong returns in 2017. According to independent research provider MPF Ratings, the MPFR Index of Equity Fund (Hong Kong & China) which gauges the performance of 82 registered HK & China equity MPF fund scheme, has risen by 35.95% from January to November, outperforming the Hang Seng Index's 32.62% gain, and making it the best performing asset class during the period. Meanwhile, the MPFR Index of Equity Fund (Asia) which track the performance of 40 Asian equity MPF also recorded a remarkable performance of 32.36% over the same period.

BCT members who invested into "BCT (Pro) China & HK Equity Fund" and "BCT (Pro) Asian Equity Fund" have also benefited from the strong performances. As of 30 November 2017, the funds have climbed 40.48% and 35.97% respectively.

	Return - YTD As of 30 Nov 2017	MPFR Index
BCT (Pro) China & Hong Kong Equity Fund	40.48%	35.95%
BCT (Pro) Asian Equity Fund	35.97%	32.36%
BCT (Pro) E70 Mixed Asset Fund	23.10%	20.90%
BCT (Pro) E50 Mixed Asset Fund	17.47%	15.79%

	Return - YTD As of 30 Nov 2017	Hang Seng Index
BCT (Pro) Hang Seng Index Tracking Fund	36.43%	32.62%



Remarks:

- Source: MPF Ratings "MPF Performance Survey 30 November 2017"
- The YTD returns of the relevant constituent funds are contained in the scheme's fund performance publications such as the "Monthly Fund Performance Table" and the "Fund Performance Fact Sheet"
- Data as of 30 November 2017

Q&A

It has been one year following Donald Trump's victory in the US presidential election. Over that time the stock market has boomed – why is that and what do you expect to see in the market?

Global investors were in shock when the British voted to leave the European Union. They were in for an even bigger surprise when Donald Trump defied all odds and was elected as the President of the United States. While political commentators and observers were all trying to understand the hows and whys of the election results, global investors did not wait and started jumping in the "Trump Trade" shortly after the elections, which saw global equity markets soar to new highs one year after Trump's victory.

Some investors are still puzzled with the victory and positive market reactions. The simple truth - the markets were buoyant because of pure expectations. **Investors were expecting Trump to implement tax cuts and increase infrastructure spending, thereby boosting the US economy and improving US corporates' earnings.** There were further expectations that a strong US economy would help lifting the global economies, and this is why all risky asset classes had performed so well during Trump's first year in office.

The party might just continue for a bit longer than expected, so enjoy your investment gains while they last.



BCT Scoops 5 Awards at "Bloomberg Businessweek Top Fund Awards 2017"

**Bloomberg
Businessweek**
彭博商業周刊/中文版

Top Fund Awards 2017

We are excited to announce that BCT's MPF constituent funds won a total of 5 accolades in "**Bloomberg Businessweek Top Fund Awards 2017**":

- Best Performer - Target Date Fund, MPFs (1 Year)
- Best Performer - Target Date Fund, MPFs (5 Year)
- Outstanding Performer - Target Date Fund, MPFs (1 Year)
- Outstanding Performer - European Equity, MPFs (1 Year)
- Outstanding Performer - Target Date Fund, MPFs (5 Year)



Dr. David Wong Yau-Kar, Chairman of Mandatory Provident Fund Schemes Authority (middle), presented the awards to Ms. Ka Shi Lau, our Managing Director & CEO (second right) and other management team members.

The Best Performers and Outstanding Performers awards stated above recognize funds with the highest and secondarily scores in the peers using Bloomberg Data as of 29 September 2017, based on 1-year and 5-year total return figures. You can learn more about the award programme at: <http://www.bbwhkevent.com/tfa2017>

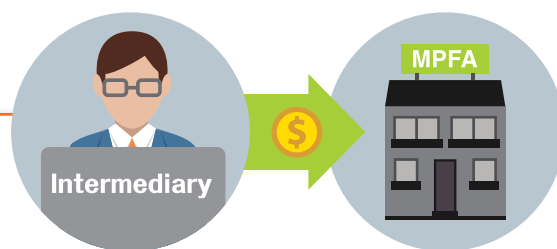
Remarks:

The above awards are for reference only, and the sole purpose is for corporate communications. Investment involves risk. Past performance is not indicative of future performance.

Industry Updates

Fees to be paid by MPF Intermediaries, starting in 2018

From 1 January 2018, MPF intermediaries are required to pay registration fees, approval fees, and an annual fee. Make sure you pay on time as an additional fee of an amount equal to 10% of the annual fee will be payable if the annual fee is not paid in full on or before deadline. For more information, please refer to MPFA's website.



	Principal Intermediary (PI) <i>Amount in HKD</i>	Subsidiary Intermediary (SI) <i>Amount in HKD</i>
Registration Fee	\$2,340	\$290
Approval Fee	NA	\$130 (For approval of attachment of an SI to a PI) \$660 (For approval of a responsible officer)
Annual Fee	\$1,430	\$180

BCT Highlights

BCT Won Mystery Caller Awards for 7 Consecutive Years

BCT's customer contact centre has once again won multiple awards at the **Mystery Caller Assessment Award 2017**, organized by the Hong Kong Call Centre Association (HKCCA). The HKCCA Awards have been recognized as "the Oscars of the contact centre industry", among which the Mystery Caller Assessment Award has been the most popular corporate category, attracting the most entries every year. This year, competition has gotten fiercer, with over 48 corporate participants competing the awards.



Mystery Caller Assessment Award 2017 – Organized by Hong Kong Call Centre Association (HKCCA)

- Finance & Insurance – Gold Award (for the 7th consecutive year)
- Finance & Insurance – Best-in-class Award (for the 6th consecutive year)
- Best-of-the-Best Award (for the 4th time, and 3rd consecutive year)



BCT customer contact centre won multiple awards at the Mystery Caller Assessment Award

BCT ePlatform: New Experience in MPF Management

BCT ePlatform allows your customers to check their MPF information and manage their MPF accounts anytime, anywhere! Access to the platform is easy with a single login and PIN. Forgot the PIN? Simply retrieve a verification code through SMS/Email.

Check out our video offered by Piggy Army!



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