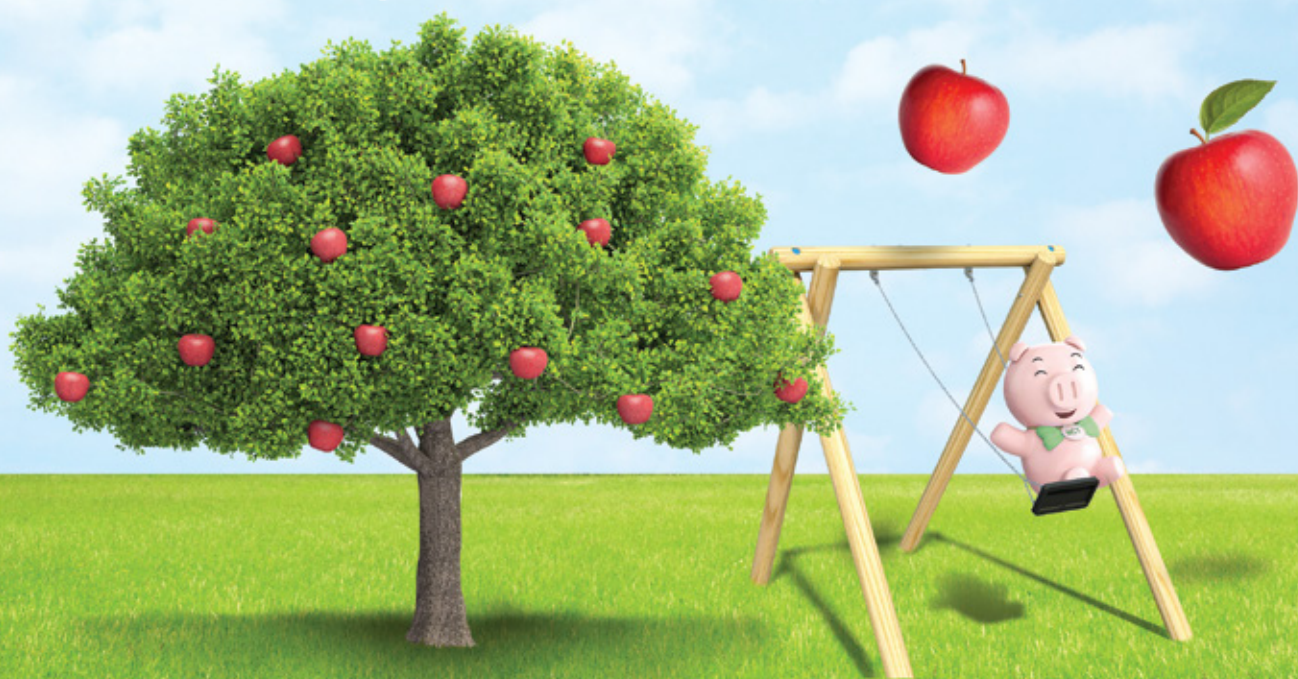


Important Notes

- You should consider your own risk tolerance level and financial circumstances before making any investment choices or investing according to the Default Investment Strategy. When, in your selection of funds or the Default Investment Strategy, you are in doubt as to whether a certain fund or the Default Investment Strategy is suitable for you (including whether it is consistent with your investment objective), you should seek financial and / or professional advice and choose the investment choice(s) most suitable for you taking into account your circumstances.
- In the event that you do not make any investment choices, please be reminded that your contributions made and / or accrued benefits transferred into the Plan will be invested in accordance with the Default Investment Strategy, which may not necessarily be suitable for you.
- Your investment decision should not be based on this document alone. Please read the principal brochures of BCT (MPF) Pro Choice and / or BCT (MPF) Industry Choice for further details, including the risk factors.
- BCT (Pro) MPF Conservative Fund and BCT (Industry) MPF Conservative Fund do not guarantee the repayment of capital. An investment in the MPF Conservative Fund is not the same as placing funds on deposit with a bank or deposit taking company and there is no guarantee that the investment can be redeemed at the subscription value. The MPF Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority.
- Investment involves risks. Past performance is not indicative of future performance. The price of constituent funds may fall as well as rise.

MPF Tax Deductible Voluntary Contributions Bonus⁺



From 1 November 2019 till 31 March 2020, customers who open Tax Deductible Voluntary Contributions ("TVC") Account under BCT (MPF) Pro Choice and / or BCT (MPF) Industry Choice can also enjoy TVC special bonus unit rebate for the first HK\$60,000 contributions made in 2019/20 year of assessment apart from enjoying the preferential management fees from 0.75%-0.99%^{2,3,4,5}, without restrictions on the funds chosen.

1 November 2019 to 31 March 2020

1%^{7,8}

Call BCT MPF Expert now at **2298 9888** or
Visit BCT eChannel <https://mpfvc.bcthk.com> to open a TVC Account!



BCT

銀聯集團

BCT Financial Limited (Plan Sponsor)
Bank Consortium Trust Company Limited (Trustee and Administrator)

Issued by BCT Financial Limited

Terms and Conditions:

1. The "Promotion Period" of this offer is from 1 November, 2019 to 31 March, 2020, both days inclusive.
2. Please refer to principal brochures of BCT (MPF) Pro Choice and / or BCT (MPF) Industry Choice for details of the constituent funds and management fees.
3. Please refer to the "Personal Retirement Solution" leaflet for details of the preferential management fees.
4. "Management fees" include the fees of the trustee, administrator, custodian, sponsor and investment manager of a scheme for providing their services to the relevant funds. They are usually charged as a percentage of the net asset value of a fund. In the case of the Core Accumulation Fund and the Age 65 Plus Fund, management fees payable to the parties named above, or their delegates, can only (subject to certain exceptions in the Mandatory Provident Fund Schemes Ordinance) be charged as a percentage of the net asset value of the Default Investment Strategy ("DIS") Fund. These management fees are also subject to a statutory daily limit equivalent to 0.75% per annum of the net asset value of the DIS Fund which applies across both the DIS Fund and its underlying funds.
5. Preferential Management Fee in respect of a fund is arrived at by applying Bonus Unit Rebate to the Standard Management Fees of that fund. The calculation of Preferential Management Fee of each fund is shown as follows: "Preferential Management Fee = Standard Management Fees - the rate of Bonus Unit Rebate". Bonus unit rebate is calculated on the basis of total net asset value of the relevant account at the end of each month. If there is no asset in the relevant account at the end of that month, no bonus unit rebate for that month will be granted. As the Preferential Management Fees of DIS funds are the same as the Standard Management Fees, there will no bonus unit rebate. Bonus unit rebate will be credited to the relevant account after the end of each quarter. If the member terminates the relevant account or all assets in the relevant account have been transferred out before the end of the quarter, bonus unit rebate for that quarter will be forfeited.
6. Members must successfully open for a BCT (MPF) Pro Choice and / or BCT (MPF) Industry Choice TVC account successfully via the BCT MPF Expert Hotline or BCT e-Channel to enjoy the TVC Special Bonus Unit Rebate within the Promotion Period.
7. Please note that the TVC entitled to benefit from the TVC Special Bonus Unit Rebate will be capped at a maximum limit of HK\$60,000. Any TVC amount exceeding such a maximum in the 2019/20 year of assessment will not be entitled to TVC Special Bonus Unit Rebate. One-off contributions or regular contributions made by members to TVC account from 1 November, 2019 to 31 March 2020, both days inclusive ("Contribution Period") will be entitled to 1% TVC Special Bonus Unit Rebate on the total amount of the contributions within the Contribution Period ("Contribution Period Bonus Unit Rebate").
8. Contribution Period Bonus Unit Rebate will be credited to the member's TVC account in April 2020. If the member terminates the TVC account or transfers all assets out of the account before TVC Special Bonus Unit Rebate are credited, no bonus units rebate will be granted. The bonus units will be allocated according to (i) the investment choices(s) of the TVC Account and (ii) the unit prices of the relevant constituent fund(s), as of the date of allocation (being a business day).
9. Tax deductions for each employee is subject to a maximum limit of HK\$60,000 per assessment year. Such maximum tax deductible limit is an aggregate limit for TVC and qualifying deferred annuity policy premiums. If the total amount of TVC made in a year of assessment of excess the maximum tax deductible limit, the amount exceeded will not be eligible for tax deduction. Please note that contributions in TVC account (including tax deductible portion and non-tax deductible portion) are subject to the same vesting and preservation rules and withdrawal restrictions applicable to mandatory contributions, i.e. Withdrawal cannot be made until employees reach the age of 65 or unless on other statutory grounds under The Mandatory Provident Fund Schemes Ordinance.
10. In the event of any disputes arising from this promotion, BCT reserves the right to make final decisions.