



BCT
銀聯集團

12 March 2017

Dear Participating Employer / Member,

**BCT (MPF) Pro Choice / BCT (MPF) Industry Choice (collectively, the “Plans”) —
Simplify Investment Instruction Options**

To simplify the options for investment instruction aligning with the market practices and accommodate for the implementation of Default Investment Strategy, effective from 1 April 2017 (“**Effective Date**”), we will modify the options for investment mandate in respect of transfer-in-assets.

As referred to in the **DIS Pre-Implementation Notice to Participating Employers and Members** issued by us earlier to you, on or after the Effective Date, scheme members of the Plans will not be allowed to give a separate investment mandate in respect of transfer-in-asset (“**Transfer-in Mandate**”). This letter is to further explain on how the said change will impact on you in general terms.

1. Removal of “Transfer-in Mandate” from Administration Forms and Web-environment

On or after the Effective Date, scheme members will not be able to separately specify investment instruction for their accrued benefits transferred from other schemes. The column of “Transfer-in Mandate” will, therefore be removed from the relevant administration forms (namely, the “*Member Enrolment Form*” and the “*Change of Investment Mandate for Future Contributions / Fund Switching for Existing Balance Form*”) and the relevant sections relating to investment mandates from the web-environment (for example, member website and mobile applications) as of that date so that they will appear as below (with investment instruction for mandatory account covering transfer-in assets of a mandatory contribution nature and investment instruction for voluntary account covering transfer-in assets of a voluntary contribution nature).

Your Investment Instruction			
Constituent Fund	Mandatory Contribution Account (including all mandatory contribution and / or transfer-in assets of a mandatory contribution nature)	Voluntary Contribution Account (including all voluntary contribution, Easy Gold Plan contribution and / or transfer-in assets of a voluntary contribution nature (including ORSO asset transfer-in))	Asset Transfer-in Account
	Percentage (%) (Must be an Integer)		
Fund Choices			

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2. For account WITHOUT Transfer-in Mandate before Effective Date

For account without Transfer-in Mandate before the Effective Date, any transfer-in assets received by us on or after the Effective Date will, according to the respective natures of the transfer-in assets (i.e. according to whether the assets are of the nature of mandatory contribution or voluntary contribution), be invested by reference to the investment mandate the member has given for, as the case may be, mandatory contributions or voluntary contributions.

3. For account WITH Transfer-in Mandate before Effective Date

For account with Transfer-in Mandate before the Effective Date, such Transfer-in Mandate will continue to apply until you give (or are regarded as having given) investment mandates on or after the Effective Date to change your future investments for, as the case may be, (a) mandatory contributions account (in which case your investment instruction for transfer-in assets of a mandatory contribution nature will also be changed accordingly) and / or (b) voluntary contribution account (in which case your investment instruction for transfer-in assets of a voluntary contribution nature will also be changed accordingly).

4. Administration of the Sub-account for Transfer-in Asset

On or after the Effective Date, the sub-account for transfer-in asset will also, according to the respective natures of the transfer-in assets (i.e. according to whether the assets are of the nature of mandatory contributions or voluntary contributions), be grouped under the mandatory contribution account or the voluntary contribution account and, as the result, fund switching instructions given will be applied according to such group.

Scheme members should refer to the attached "Member Benefit Statement" to obtain the latest information of your investment mandate and accrued benefits. If you have any queries regarding the above, please call our Member Hotline at 2298 9333 or Employer Hotline at 2298 9388.

Yours faithfully,
Bank Consortium Trust Company Limited

* From 1 April 2017, please use the new "Member Enrolment Form" and "Change of Investment Mandate for Future Contributions / Fund Switching for Existing Balance Form".

This is a computer-generated letter. No signature is required.