



PENSION SERVICES



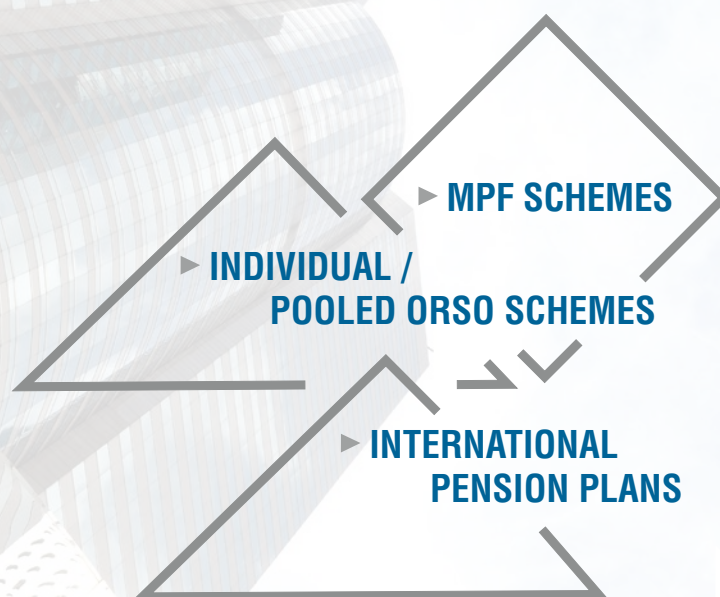
BCT

銀聯集團

Bank Consortium Trust Co Ltd

PENSION PLAN SERVICES

As an experienced provider, BCTC provides pension administration services for MPF master trust schemes, pooled ORSO and individual ORSO schemes as well as international pension plans. We service both DB / DC pensions and hybrid plans, giving sponsors flexible, accurate and efficient services.



KEY SERVICES INCLUDE

- » Scheme set up / restructuring;
- » Employer and employee enrolment processing;
- » Contribution receipts and settlement;
- » Termination and benefit payments;
- » Fund switching and investment choice change;
- » Member and scheme transfer processing;
- » Member record keeping;
- » Employer and member websites for easy management of accounts and retirement investments;
- » Member benefit statements as required by regulators including the Mandatory Provident Fund Schemes Ordinance; and
- » Filing of statutory reports and returns to regulators.


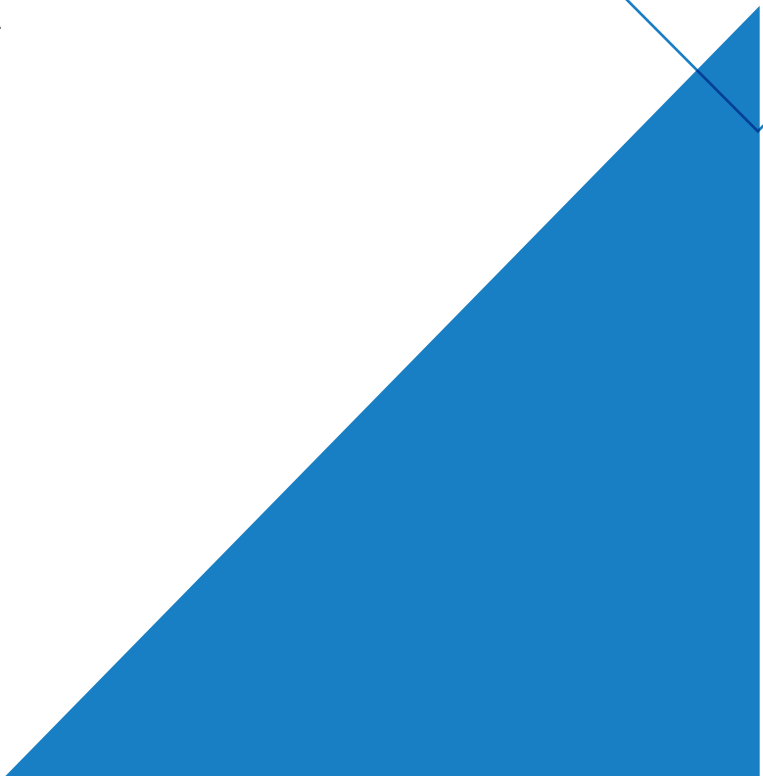
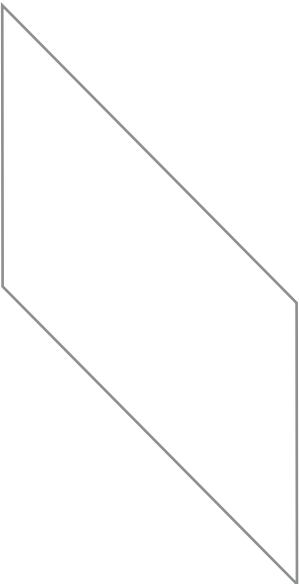




MPF / ORSO SCHEME TRANSFER

With a specialised team dedicated to ORSO scheme conversion and MPF scheme take-on, BCTC ensures smooth transfer / transition of schemes through thorough preparation and professional execution in a risk-controlled environment.

Throughout the process, we maintain regular dialogue with employers / sponsors to monitor the transfer progress. The process involves:

- » Reviewing trust deeds;
 - » Preparing the deed of variation or deed of retirement and appointment, and administrative agreement where appropriate;
 - » Conducting on-site implementation meetings with employers to explain processes, clarify issues and answer questions;
 - » Participating in member briefing sessions conducted by employer;
 - » Agreeing on transfer dates;
 - » Converting scheme / fund / employer / member information from the existing administrator or trustee to BCTC's systems;
 - » Agreeing with existing trustee / administrator on the transfer of physical documents relating to the scheme, such as member enrolment forms, member switching forms, termination notices, etc.;
 - » Performing the physical transfer of scheme assets (including cash and securities);
 - » Performing post-conversion reconciliation of scheme and fund assets; and
 - » Dispatching transfer statements to members.
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FAST TIME-TO-MARKET SCHEME FEATURE ENHANCEMENT



BCTC's technology platform is designed to handle different requirements for pensions and investment funds administration, allowing for fast time-to-market in adding funds or fund managers to a plan.

INTERNATIONAL PENSION PLANS

International Pension Plans are an excellent way for multi-national employers to connect with their key employees. Well-designed plans provide global reach with minimal effort and expense. When clearly communicated, they generate significant employer-employee affinity.

In enabling employers to build a retirement benefit scheme for your international workforce, BCTC partners with the plan sponsor to offer an international pension plan under a master trust structure with the following benefits:

- » Reduction of administrative workload;
- » Economies of scale;
- » Dedicated servicing of a client services manager;
- » Easy access for online management of accounts;
- » Investment links;
- » Competitive and transparent fees; and
- » Security of data.



“ BCT has a global mindset, following international corporate governance standards with strict internal controls. This gives us and our clients the peace of mind required to safeguard the savings of their employee's. ”

David Shaw
Managing Director





CONTACT US

If you are interested in any of the following services:

- » **Pension Services**
- » Fund Services
- » Trustee & Fiduciary Services

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