

Important Notes

- You should consider your own risk tolerance level and financial circumstances before making any investment choices or investing according to the Default Investment Strategy ("DIS"). When, in your selection of funds or the DIS, you are in doubt as to whether a certain fund or the DIS is suitable for you (including whether it is consistent with your investment objective), you should seek financial and / or professional advice and choose the investment choice(s) most suitable for you taking into account your circumstances.
- In the event that you do not make any investment choices. please be reminded that your contributions made and / or accrued benefits transferred into the Plan will be invested in accordance with the DIS, which may not necessarily be suitable for vou.
- Your investment decision should not be based on this document alone. Please read the principal brochures of BCT (MPF) Pro Choice and BCT (MPF) Industry Choice for further details. including the risk factors.
- BCT (Pro) MPF Conservative Fund and BCT (Industry) MPF Conservative Fund do not guarantee the repayment of capital.
- Investment involves risk. Past performance is not indicative of future performance.

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BCT Financial Limited and Bank Consortium Trust Company Limited are wholly owned subsidiaries of Bank Consortium Holding Limited. Together, they constitute the BCT group of companies ("BCT"). Bank Consortium Holding Limited was founded in 1999 by a shareholder group comprising a consortium of renowned local banks in Hong Kong. The shareholder group currently comprises eight











▼ 大新銀行

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BCT is a major MPF product provider and one of the largest trust companies in Hong Kong focusing on the provision of pension products (including MPF & ORSO) and asset servicing solutions for pensions and investment funds. As of December 2017, assets under administration exceeded HK\$160 billion, serving over 1.1 million member accounts.

Comprehensive Products and Services Comprehensive Investment Choices

Pooled ORSO plan

- MPF schemes
- > BCT (MPF) Pro Choice
- > BCT (MPF) Industry Choice

(MPF) Industry Choice include

Investment planning service

Key features of BCT (MPF) Pro Choice and BCT

- Retirement planning service
- Third party trustee /
- Custodian / Administration services for pension plans investment strategies: and global investment funds
 - > "Equity Funds" providing you with equity choices from different regions
- A total of eight independent global investment managers are currently appointed to manage members' MPF assets
- > FIL Investment Management (Hong Kong) Limited
- > Franklin Templeton Investments (Asia) Limited

Global Investment Managers

- Invesco Hong Kong Limited
- > JPMorgan Funds (Asia) Limited ^A Allianz Global Investors Asia Pacific Limited
- > Schroder Investment Management (Hong Kong) Limited ▲
- > State Street Global Advisors Asia Limited ^Δ
- > Amundi Hona Kona Limited ^A
- Constant monitoring and assessment of their investment strategies with a view to protect members' interests
- For BCT (MPF) Pro Choice only.

For BCT (MPF) Industry Choice only.

- Fees and Charges
- > BCT (MPF) Pro Choice: 0.75% 1.50% per annum of net asset value of constituent fund
- BCT (MPF) Industry Choice: 0.75% 1.6% per annum of net asset value of constituent fund
- No subscription, redemption, switching or other additional charges
- No bid / offer spread

across both the DIS Fund and its underlying funds.

 Other fees and charges may apply. Please refer to the principal brochures of BCT (MPF) Pro Choice and BCT (MPF) Industry Choice for details

"Management fees" include fees paid to the trustee, administrator, investment manager and sponsor of a scheme for providing their services to the relevant funds. They are usually charged as a percentage of the net asset value of a fund. In the case of the Core Accumulation Fund and the Age 65 Plus Fund, management fees payable to the parties named above, or their delegates, can only (subject to certain exceptions in the Mandatory Provident Fund Schemes Ordinance) be charged as a percentage of the net asset value of the DIS Fund. These management fees are also subject to a statutory daily limit equivalent to 0.75% per annum of the net asset value of the DIS Fund which applies

Customer-oriented Services

BCT (MPF) Pro Choice

- BCT (MPF) Pro Choice has five constituent fund categories^f providing 23 constituent funds to cover a wide risk spectrum and
- "Equity Funds Market Tracking Series" a cost effective way to invest in Index Tracking Collective Investment Schemes
- "Target Date Mixed Asset Funds" enabling you to shift investments from equities towards a greater exposure to bonds and cash as the relevant constituent fund approaches to its particular target year
- "Mixed Asset Funds" covering an array of constituent funds with different allocation mixes between equities and fixed income securities
- "Bond / Money Market Funds" enabling you to access bonds and money market instruments for retirement planning

BCT (MPF) Industry Choice

- One of the only two MPF industry schemes in Hong Kong. meeting the needs of employers, regular employees, casual employees and self-employed persons in the catering and construction industries
- Offering three constituent fund categories[#] (comprising "Equity Funds", "Mixed Asset Funds", and "Bond / Money Market Funds") providing 12 constituent funds

The constituent fund categorization to which constituent funds available under BCT

(MPF) Pro Choice and BCT (MPF) Industry Choice belong is determined by BCT. Such categorization is for reference only and will be updated as and when appropriate. SMS notifications for investment and contribution instructions.

For Employers

User-friendly Contribution Tools

- Various software is offered free of charge to help employers fulfil their MPF obligations with ease:
- "Flexi2", a contribution software
- "C-Online", an online contribution system
- BCT MPF Calculator
- e-alert service on MPF contribution

Handy MPF Updates

Latest MPF news reaches employers through multi-channels:

- BCT Connect, BCT Express and e-News
- Contribution receipt
- Employer statement
- Free briefings and seminars

• Fund performance fact sheets

For Members

Convenient and Quality Service

- Updates on fund performance, pension / MPF news and account summaries are communicated through:
- BCT Connect
- Monthly and guarterly fund performance fact sheets
- Member benefit statement
- BCT e-News
- that have been executed
- Smartphone Apps for managing the MPF account anytime, anywhere, with functions including fund switching, change of investment instruction, and checking of BCT account balances, transaction summary and fund prices. Various statements are also available for download
- Free member briefing sessions and investment seminars
- · Casual Employee Cards are issued to casual employees of the BCT (MPF) Industry Choice to save them the hassles of registering again when changing jobs

Constituent Fund Summary

BCT (MPF) Pro Choice

BCT (Pro) E90 Mixed Asset Fund

BCT (Pro) E70 Mixed Asset Fund

BCT (Pro) E50 Mixed Asset Fund

BCT (Pro) E30 Mixed Asset Fund

BCT (Pro) Absolute Return Fund 5

BCT (Pro) RMB Bond Fund

BCT (Pro) Global Bond Fund

BCT (Pro) Hong Kong Dollar Bond Fund

BCT (Pro) MPF Conservative Fund 6

BCT (Pro) Core Accumulation Fund

BCT (Pro) Age 65 Plus Fund

	Constituent Fund	Management Fees ¹ (% per annum of net asset value)	Risk & Return Level [▲]				Constituent Fund	Management Fees ¹ (% per annum of net asset value)	Risk & Lev
Equity Funds	BCT (Pro) China & Hong Kong Equity Fund	1.43%	5 (High)		Equity Funds	BCT (I	Industry) Hong Kong Equity Fund	Up to 1.535%	5 (⊢
	BCT (Pro) Asian Equity Fund	- 1.50%	4 (Medium to High)			BCT (Industry) Asian Equity Fund		- 1.6%	4 (Med
	BCT (Pro) European Equity Fund		4 (Medium to High)			BCT (Industry) Global Equity Fund			4 (Med
	BCT (Pro) Global Equity Fund	1.44%	4 (Medium to High)		Mixed Asset Funds	BCT (Industry) E70 Mixed Asset Fund		1.53%	3 (Me
Equity Funds Market Tracking Series ³	BCT (Pro) Hang Seng Index Tracking Fund ²	0.75% - 0.80%	5 (High)			BCT (Industry) E50 Mixed Asset Fund			3 (Me
	BCT (Pro) Greater China Equity Fund	- Up to 0.99%	5 (High)			BCT (Industry) E30 Mixed Asset Fund			2 (Lo Med
	BCT (Pro) World Equity Fund		4 (Medium to High)			BCT (Industry) Absolute Return Fund 5		1.52%	2 (Lo Med
Target Date Mixed Asset Funds	BCT (Pro) SaveEasy 2040 Fund	(the fee shall be reduced to 1.2% five years prior to reaching the beginning	4 (Medium to High)		Mixe	BCT (Industry) Core Accumulation Fund BCT (Industry) Age 65 Plus Fund		0.75%	3 (Me
	BCT (Pro) SaveEasy 2035 Fund		4 (Medium to High)						2 (Lo
	BCT (Pro) SaveEasy 2030 Fund		4 (Medium to					Med	
	DCT (Dvo) CoupEcou 000F Fund		High) 4 (Medium to High) 3 (Medium)		ey ds	BCT (Industry) RMB Bond Fund		1.175%	2 (Lo Med
					Bond / Money Market Funds	BCT (I	Industry) Global Bond Fund	1.49% - 1.50%	2 (Lo Med
	BCT (Pro) SaveEasy 2020 Fund				Bor	DOT (4.0

4 (Medium to

3 (Medium)

3 (Medium)

2 (Low to

Medium)

2 (Low to

Medium)

2 (Low to

2 (Low to

Medium)

2 (Low to

Medium)

1 (Low)

Up to 1.32%

1.175%

1.40%

0.9995%

0.88%

5	High	The constituent fund aims at achieving a high long-term return among BCT constituent funds; its volatility is expected to be high.
4	Medium to High	The constituent fund aims at achieving a medium to high long-term return among BCT constituent funds; its volatility is expected to be medium to high.
3	Medium	The constituent fund aims at achieving a medium long-term return among BCT constituent funds; its volatility is expected to be medium.
2	Low to Medium	The constituent fund has a low to medium expected long-term return among BCT constituent funds; its volatility is expected to be low to medium.
1	Low	The constituent fund has a low expected long-term return among BCT constituent funds; its volatility is expected to be low.

The Risk & Return Level for each constituent fund is assigned by BCT and subject to review

BCT (MPF) Industry Choice

Constituent Fund	(% per annum of net asset value)	Risk & Return Level		asset value of the DIS Fund. These manager daily limit equivalent to 0.75% per annum of the applies across both the DIS Fund and its unde
dustry) Hong Kong Equity Fund	Up to 1.535%	5 (High)	The Hang Seng Index (the "Index") is published Company Limited pursuant to a licence from Han and name Hang Seng Index are proprietary to F	
dustry) Asian Equity Fund	1.6%	4 (Medium to High)		Seng Indexes Company Limited and Hang Seng use of, and reference to, the Index by BANK CC BCT FINANCIAL LIMITED in connection with B
dustry) Global Equity Fund				(the "Product"), BUT NEITHER HANG SENG HANG SENG DATA SERVICES LIMITED GUARANTEES TO ANY BROKER OR HOLDE
dustry) E70 Mixed Asset Fund		3 (Medium)		PERSON (i) THE ACCURACY OR COMPLET ITS COMPUTATION OR ANY INFORMATIC FITNESS OR SUITABILITY FOR ANY PURPO
dustry) E50 Mixed Asset Fund	1.53%	3 (Medium)		COMPONENT OR DATA COMPRISED IN ITS BE OBTAINED BY ANY PERSON FROM THE ANY COMPONENT OR DATA COMPRISED
dustry) E30 Mixed Asset Fund	ıstry) E30 Mixed Asset Fund		W to WARRANTY OR REPRESEN RELATING TO ANY OF THE	WARRANTY OR REPRESENTATION OR GUAR RELATING TO ANY OF THE INDEX IS GIVEN
dustry) Absolute Return Fund ⁵	1.52%	2 (Low to Medium)	formulae, constituent stocks and factors Seng Indexes Company Limited withou	basis of computation and compilation of any of the formulae, constituent stocks and factors may at Seng Indexes Company Limited without notice
CT (Industry) Core Accumulation and		3 (Medium)		APPLICABLE LAW, NO RESPONSIBILITY OF A SENG INDEXES COMPANY LIMITED OR HA (i) IN RESPECT OF THE USE OF AND/OR REI BANK CONSORTIUM TRUST COMPANY LI CONNECTION WITH THE PRODUCT; OR (ii) FC
BCT (Industry) Age 65 Plus Fund	0.75%	2 (Low to Medium)		MISTAKES OR ERRORS OF HANG SENG IN COMPUTATION OF ANY OF THE INDEX; OMISSIONS, MISTAKES, ERRORS OR INCOM
dustry) RMB Bond Fund	1.175%	2 (Low to Medium)		USED IN CONNECTION WITH THE COMPUTA IS SUPPLIED BY ANY OTHER PERSON; OR LOSS WHICH MAY BE DIRECTLY OR INDIRI
dustry) Global Bond Fund	1.49% - 1.50%	2 (Low to Medium)		OR HOLDER OF THE PRODUCT OR ANY O PRODUCT AS A RESULT OF ANY OF THE AF OR LEGAL PROCEEDINGS MAY BE BROUG
dustry) MPF Conservative Fund ⁶	0.88%	1 (Low))	COMPANY LIMITED AND / OR HANG SENG I with the Product in any manner whatsoever by a
				with the Product. Any broker, holder or other potential therefore in full knowledge of this disclaimer and c

A Risk & Return Leve

tuent fund aims at achieving a medium to high eturn among BCT constituent funds; its volatility I to be medium to high.	BCT (MPF) Pro Ch Scheme ("ITCIS"). and thereby aims Hang Seng Index. portfolio managem tracking funds.
uent fund aims at achieving a medium long-term ng BCT constituent funds; its volatility is expected um.	 These constituent Pro Choice and th exposure to bonds target year.
ituent fund has a low to medium expected eturn among BCT constituent funds; its volatility	 Whilst the underlyi there may be circul returns are not gua
to be low to medium.	6. BCT (Pro) MPF C

at least annually. It is based on the corresponding constituent fund's volatility and expected return and is provided for reference only.

"Management fees" include fees paid to the trustee, administrator, investment manager

- and sponsor of a scheme for providing their services to the relevant funds. They are usually charged as a percentage of the net asset value of a fund. In the case of the Core Accumulation Fund and the Age 65 Plus Fund, management fees payable to the parties named above, or their delegates, can only (subject to certain exceptions in the Mandatory Provident Fund Schemes Ordinance) be charged as a percentage of the net s are also subject to a statutory sset value of the DIS Fund which ompiled by Hang Seng Indexes
- Data Services Limited The mark eng Data Services Limited. Hang rices Limited have agreed to the UM TRUST COMPANY LIMITED/ Hang Seng Index Tracking Fund S COMPANY LIMITED NOR ANTS OR REPRESENTS OR HE PRODUCT OR ANY OTHER OF ANY OF THE INDEX AND ATED THERETO: OR (ii) THE ANY OF THE INDEX OR ANY THE RESULTS WHICH MAY F ANY OF THE INDEX(ES) OF OR ANY PURPOSE, AND NO OF ANY KIND WHATSOEVER / BF IMPLIED. The process and and any of the related formula or HE EXTENT PERMITTED BY LITY IS ACCEPTED BY HANG NG DATA SERVICES LIMITE E TO ANY OF THE INDEX BY BCT FINANCIAL LIMITED IN INACCURACIES, OMISSION: COMPANY LIMITED IN THE FOR ANY INACCURACIES NESS OF ANY INFORMATIO DE ANY OF THE INDEX WHICH ANY ECONOMIC OR OTHE SUSTAINED BY ANY BROKER PERSON DEALING WITH TH D. AND NO CLAIMS, ACTIONS AINST HANG SENG INDEXES ERVICES LIMITED in connection er, holder or other person dealing ealing with the Product does so no reliance whatsnever on Hand Seng Indexes Company Limited and Hang Seng Data Services Limited. For the avoidance of doubt, this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited and must not be construed to have created such 3. These constituent funds are denoted as "Equity Funds - Market Tracking Series" under hoice as they solely invest in approved Index Tracking Collective Investment
 - BCT (Pro) Hang Seng Index Tracking Fund invests solely in a single ITCIS s to achieve investment results that closely track the performance of the BCT (Pro) Greater China Equity Fund and BCT (Pro) World Equity Fund are ement funds investing in ITCISs and these funds themselves are not index-
- nt funds are denoted as "Target Date Mixed Asset Funds" under BCT (MPF) they are designed to shift their investments from equities towards a greater nds and cash as the relevant constituent fund approaches to its particular
- rlying approved pooled investment funds aims to achieve absolute returns. cumstances under which this is not possible. Therefore, the absolute positive Conservative Fund and BCT (Industry) MPF Conservative Fund do not
- quarantee the repayment of capital. An investment in the MPF Conservative Fund is not he same as placing funds on deposit with a bank or deposit taking company and there is no guarantee that the investment can be redeemed at the subscription value. The MPI Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority Fees and charges of MPF Conservative Fund can be deducted from either (i) the assets of the constituent fund or (ii) members' account by way of unit deduction. This constituent fund uses method (i) and, therefore, unit prices / NAV / fund performance quoted have incorporated the impact of fees and charges.

Investment involves risks. Past performance is not indicative of future performance. Members should refer to the principal brochures of BCT (MPF) Pro Choice and BCT (MPF) Industry Choice for further details, including the risk factors and detailed investment policies of the constituent Managing MPF Accounts with Ease

無論僱主或僱員,都可透過BCT提供的多種途徑,輕鬆地管理

能手機程式

The following channels are provided by BCT to help employers and employees manage their MPF accounts with ease:

www.bcthk.com

bct@bcthk.com

BCT MPF

下午1:00

下午6:00

d Central,

僱主熱線 Employer Hotline 2298 9388	成員素 Member 2298 9			
星期一至五 上午9:00至 星期六 上午9:00至 (公眾假期除外)				
Monday to Friday Saturday (except pub	9:00am - 6: 9:00am - 1: olic holidays)			
香港皇后大道中183號中遠大廈 辦公時間:星期一至五上午9:00至下 (公眾假期除外) 18/F Cosco Tower, 183 Queen's Road Hong Kong Monday to Friday 9:00am - 6:00 (except public holidays)				
不適用 N/A	查詢戶口 Check ac balan			
逾300間特定銀行分行 Over 300 Servicing Bank branc 創興銀行 Chong Hing Bank 招商永隆銀行 CMB Wing Lung I 大新銀行 Dah Sing Bank 富邦銀行 Fubon Bank				
中國工商銀行(亞洲) ICBC (As 大眾銀行 Public Bank 華僑永亨銀行 OCBC Wing Ha 上海商業銀行 Shanghai Commerci				
	Employer Hotline 2298 9388 星期一至五 星期六 (公眾假 Monday to Friday Saturday (except published by 18			

Contact your MPF Intermediary: ____

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「BCT銀聯集團 | - 銀聯金融有限公司(計劃保薦人)

銀聯信託有限公司(受託人及行政管理人

Bank Consortium Trust Company Limited

2018年10月版 October 2018 version

CL - 10/2018

- BCT Financial Limited (Plan Sponsor)

(Trustee & Administrator)