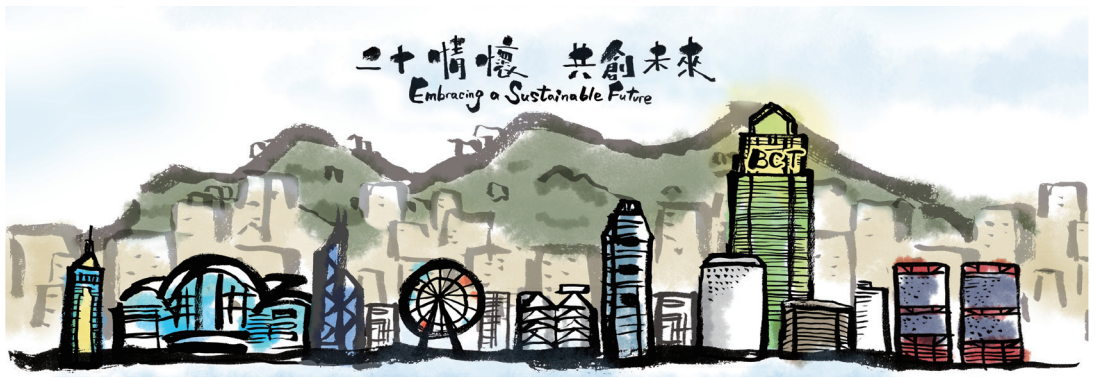


BCT 20th Anniversary – Embracing a Sustainable Future



Officiating guests group photo (from right):
 Ms Ka Shi Lau, BBS, Managing Director & CEO, BCT Group
 Mrs Vicki Kwok, JP, Deputy Director, Environmental Protection Department, HKSAR
 Ms Alice Law, Deputy Chairman & Managing Director, Mandatory Provident Fund Schemes Authority
 Mr Wong Kam-sing, GBS, JP, Secretary for the Environment, HKSAR
 Mr Bernard Chan GBS, JP, Founding Chairman, BCT Group
 Professor Albert Ip, Vice Chairman of Board, World Green Organisation
 Dr William Yu, Founder & Chief Executive Officer, World Green Organisation

WGO x BCT Paper Saving Pioneers

2019 is a special year for BCT. It marks the 20th anniversary of the company and our commitment to retirement protection for Hong Kong people.

With sustainability as BCT's core value, we have made efforts in various areas including environmental protection, workplace quality, green operations practices and community involvement. Since 2014, BCT has been recognized in World Green Organisation's ("WGO") "Green Office Awards Labelling Scheme" and "Sustainable Business Award".

To echo the anniversary theme of "Embracing a Sustainable Future", we, as the sole sponsor, presented a green campaign named "WGO x BCT Paper Saving Pioneers" in collaboration with WGO. While the initiative is part of WGO's "Paper Saving Campaign" in 2019, it is BCT's first large-scale green campaign to promote sustainability. On 29 June, we hosted a series of activities and the key activity to raise environmental awareness, City Challenges Competition, attracted over 100 participants. Other activities included upcycling workshops and a green digital exhibition gallery to encourage the public to become paper saving pioneers, reduce paper use and cherish the earth's resources.

Anniversary Video and Advertorial

With the support of various stakeholders, BCT is now one of the largest trust companies and a key provider of MPF/ORSO products in Hong Kong. To celebrate our 20th anniversary in June this year, we produced a video and an advertorial to share our corporate journey.



Video
[Click here](#)



Advertorial (Chinese version only)
[Click here](#)



Louis Cheung Shows You How to "Do it Right, Save More"

With the launch of MPF tax deductible voluntary contributions ("TVC") on 1 April, BCT invited Louis Cheung (張繼聰) as a tax-saving ambassador, to show the public how to relieve short-term tax burden while increasing retirement savings in the long run via TVC.

Featuring the popular melody of "Virtues of Harmony" 《皆大歡喜》, BCT launched an advertising campaign themed # 供得啱慳得返 ("Do it right, save more") to encourage the public to make good use of TVC with maximum tax saving over \$10,000, and register via BCT's "Tax-saving eChannel" in 3 steps (fill out, upload, eSign). Agile, simple, your say!



Full version of TV commercial
[Click here](#)

How to Help Your Employees Understand TVC?

1 Arrange Member Briefing

We are happy to host briefings for your staff at your office to introduce TVC. Please contact your account manager for details.

2 Provide TVC Useful Tools

BCT website (www.bcthk.com) has a TVC section with useful tools including TVC tax deduction calculator, TVC account opening platform and educational videos.



TVC section
[Click here](#)

3 Educational Video

- How to Save Tax Via TVC



[Click here](#)

- Ka Sin x Ka Shi: Myth of Tax Deductible Voluntary Contributions



[Click here](#)



BCT Awards Updates

6 Pension Fund Awards at Lipper Fund Awards 2019

The funds under BCT MPF schemes were again recognized at the "2019 Lipper Fund Awards Hong Kong". The awards won included:

Hong Kong Pension Fund Awards:

- Equity Asia Pacific ex Japan – 3 Years
- Equity Asia Pacific ex Japan – 5 Years
- Equity Asia Pacific ex Japan – 10 Years
- Equity Global - 5 Years
- Equity Greater China - 5 Years
- Equity Hong Kong – 3 Years

For more than three decades, the Lipper Fund Awards have recognized funds and fund management firms for their consistently strong risk-adjusted three-, five-, and ten-year performance relative to their peers. Based on Lipper's quantitative, proprietary methodology, the awards reflect a truly independent and uncompromised assessment of fund performance. More information about Lipper Fund Awards Hong Kong can be found at [here](#).

Remarks: The above awards are for reference only, and the sole purpose is for corporate communications. Investment involves risk. Past performance is not indicative of future performance.



**LIPPER FUND AWARDS
FROM REFINITIV**

**2019 WINNER
HONG KONG**

Best SME's Partner for 10 Years

BCT has received the "Best SME's Partner Award 2019" from the Hong Kong General Chamber of Small and Medium business (HKGC SMB) for 10 consecutive years, in honour of our long-standing contributions and support to the development of small and medium enterprises (SMEs) in Hong Kong. Through continuous innovation and digitalization, BCT will continue to enhance customer experience based on their business needs.



2019

中小企業最佳拍檔獎

Best SME's Partner Award

Administration Updates

Two-factor Authentication for Online Accounts Provides Dual Protection to Members



To facilitate a safe, reliable and user-friendly online platform for members, we launched the two-factor authentication for online accounts in April.

"Semi-annual Member Benefit Statement" will Not be Sent by Post to Enable Paperless Operation

From 2019, "Member Benefit Statement (Semi-annual)" will no longer be sent by post. Please advise your employees to log into their accounts and check the electronic statement through BCT member website or mobile app. Thank you for going green with BCT.

BCT MPF Related Services at JETCO ATMs will be Suspended from June

BCT encourages members to use ePlatform to manage MPF efficiently and conveniently through various electronic channels and tools. As technology advanced, it has become a habit for customers to use mobile devices, while the usage rate of managing BCT MPF via JETCO ATMs continues to drop. As such, BCT MPF related services at JETCO ATMs will be gradually suspended from June.

You can use BCT member website and mobile app to check your account, or you may register for BCT's "MPF Account Balance SMS" service to keep track of your account balance every month with your mobile phone. You just need to log into member website and set up the SMS service under "E-services Setting" of "My BCT".



2019 2nd Half Market Outlook

In the second episode of BCT MPF Tutorial, Ka Sin and our Investment Director, Michael Ha, share the market outlook for the second half of 2019.



Click here



False Declaration on Permanent Departure to Withdraw MPF is a Criminal Offence



The Mandatory Provident Fund (MPF) is intended to help employees plan ahead for retirement. In general, scheme members are entitled to withdraw their MPF benefits in a lump sum or by instalments when they reach the age of 65. Under special circumstances, early withdrawal is permitted on grounds such as terminal illness or permanent departure from Hong Kong.

The Mandatory Provident Fund Schemes Authority (MPFA) has uncovered crime syndicates abetting scheme members in making false declarations of permanent departure to make early withdrawal of their MPF, for which the syndicates charge a commission. According to a landmark case, a number of scheme members applied for MPF early withdrawal from their trustees, with the help of the agents claiming to assist people under the age of 65 to withdraw their MPF benefits. The scheme members even made false declarations of permanent departure from Hong Kong at a District Office, and used the same address to collect cheques for the accrued benefits. The MPFA investigated the case and found that the scheme members had made only short trips between Hong Kong and the Mainland. Some of them were even employed after they had made the declaration. This revealed that they did not intend to permanently depart from Hong Kong. The MPFA collaborated with the police to combat two illegal syndicates, which resulted in the prosecution of the involved offenders who had made false statements that they were permanently leaving Hong Kong to make an early withdrawal of their MPF benefits. The offenders were convicted by the Court.

The MPFA reminds all members that making a false claim is a criminal offence. Offenders are liable to a maximum fine of \$100,000 and imprisonment for one year on the first conviction. The MPFA will also proactively look into samples of claims and will investigate suspicious cases and take enforcement action. During the five-year period from 2013–14 to 2018–19, over 400 scheme members who had made false declarations to withdraw MPF benefits on the grounds of permanent departure from Hong Kong were convicted.

The MPF is a vital part of your retirement protection. Early withdrawal will have an impact on your retirement planning. Scheme members should not withdraw MPF benefits illegally, nor disclose personal information to unknown third parties. The MPFA has launched a webpage to provide more related information to scheme members:

http://www.mpfa.org.hk/eng/main/employee/false_declaration_PD.jsp



Mandatory Provident Fund Schemes Authority

Hotline: 2918 0102

www.mpfa.org.hk

Member Hotline: 2298 9333

Employer Hotline: 2298 9388

www.bcthk.com

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Hong Kong

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"BCT Group" — BCT Financial Limited (Plan Sponsor)

— Bank Consortium Trust Company Limited (Trustee & Administrator)

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