



BCT

銀聯集團

BCT (MPF) PRO CHOICE (the “Plan”)

NOTICE TO PARTICIPATING EMPLOYERS AND MEMBERS

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice. Bank Consortium Trust Company Limited (the “Trustee”), being the trustee of the Plan accepts responsibility for the information contained in this document. This document is only a summary of the key changes relating to the Plan. Members should also carefully review the Principal Brochure. A copy of the Principal Brochure can be obtained free of charge by calling the Employer Hotline at 2298 9388 or the Member Hotline at 2298 9333 or accessing the website at www.bcthk.com.

Unless otherwise defined herein, terms used in this document bear the same meaning as in the principal brochure of the Plan dated 1 January 2020 (the “Principal Brochure”).

13 February 2020

Dear Participating Employer / Member,

Thank you for your continued support of the Plan. We are writing to inform you of the following changes in respect of the Plan.

Summary of changes to the Plan:

The following changes are proposed to be made to the Plan:

- With effect from 23 March 2020, the Principal Brochure will be updated for compliance with Part G of the Code on Disclosure for MPF Investment Funds which sets out the requirements on the presentation of information and risk disclosure in the offering document of a registered scheme
- With effect from 23 March 2020, changes will be made to the investment policy of the underlying ITCISs of the BCT (Pro) Greater China Equity Fund
- With effect from 30 December 2019, clarificatory amendments have been made to the investment policy of the BCT (Pro) Hong Kong Dollar Bond Fund to replace references to “non-cash assets” with “net asset value”
- Administrative changes to the Plan – Automatic Exchange of Financial Account Information (“**AEOI**”):
 - AEOI applies to the Plan with effect from 1 January 2020
 - Self-certificate or other documents will be required for AEOI purposes from participants or prospective participants of the Plan to collect certain required information (including his / her tax residency status)
 - The collected information will be reported to the Inland Revenue Department of Hong Kong (“**IRD**”) as appropriate for exchange with competent authority of the relevant “Reportable Jurisdictions” (as defined below) provided that for a participant is not a tax resident in any jurisdiction outside Hong Kong, the information will not be so reported

The above changes will not have any adverse impact on Members.

Should you have any enquiries regarding the changes, please contact the Employer Hotline at 2298 9388 or the Member Hotline at 2298 9333.

