

Important Notes

- You should consider your own risk tolerance level and financial circumstances before making any investment choices or investing according to the Default Investment Strategy. When, in your selection of funds or the Default Investment Strategy, you are in doubt as to whether a certain fund or the Default Investment Strategy is suitable for you (including whether it is consistent with your investment objective), you should seek financial and / or professional advice and choose the investment choice(s) most suitable for you taking into account your circumstances.
- In the event that you do not make any investment choices, please be reminded that your contributions made and / or accrued benefits transferred into the Plan will be invested in accordance with the Default Investment Strategy, which may not necessarily be suitable for you.
- Your investment decision should not be based on this document alone. Please read the principal brochure of BCT (MPF) Pro Choice for further details, including the risk factors.
- An investment in the MPF Conservative Fund is not the same as placing funds on deposit with a bank or deposit taking company and there is no guarantee that the investment can be redeemed at the subscription value. The MPF Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority. BCT (Pro) MPF Conservative Fund does not guarantee the repayment of capital.
- Investment involves risks. Past performance is not indicative of future performance. The price of constituent funds may fall as well as rise.

Consolidate your MPF accounts to fully keep track of your assets



The preferential management fee* rate

**0.75% -
1.38%**
per annum

BCT's BCT (MPF) Pro Choice has 5 constituent fund categories which are Equity Funds, Equity Funds – Market Tracking Series, Target Date Mixed Asset Funds, Mixed Asset Funds and Bond / Money Market Funds, offering a total of 23 constituent funds and covering different risk levels / returns to fit your needs. BCT has appointed 6 independent fund managers to manage the investment of the constituent funds.

Consolidate your accounts to manage them with ease



MPF is an important asset for your retirement. If you have more than one MPF personal account, why don't you consolidate them?

By consolidating your accounts, you can manage your MPF assets efficiently and review your account with ease. You can now contact our BCT professional team or your financial consultant, and we will assist you to complete the related application.

* Management fees include fees paid to the trustee, administrator, custodian, investment manager and sponsor of a scheme for providing their services to the relevant funds. They are usually charged as a percentage of the net asset value of a fund. In the case of the Core Accumulation Fund and the Age 65 Plus Fund, management fees payable to the parties named above, or their delegates, can only (subject to certain exceptions in the Mandatory Provident Fund Schemes Ordinance) be charged as a percentage of the net asset value of the DIS Fund. These management fees are also subject to a statutory daily limit equivalent to 0.75% per annum of the net asset value of the DIS Fund which applies across both the DIS Fund and its underlying funds.

"Bonus unit rebate" will be calculated based on the net asset value of the relevant constituent funds held under the personal account at the end of each month, and credited to the personal account at the end of the corresponding quarter and will be charged with the relevant fee listed in the principal brochure of BCT (MPF) Pro Choice. If the member terminates the personal account or transfers all assets out of the account before the end of that quarter, no bonus unit rebate will be granted for that quarter.



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The preferential management fee rate 0.75% - 1.38% p.a.

From 1 January 2020 to 31 December 2020, you can enjoy a preferential management fee as low as **0.75%** p.a. by transferring your MPF assets (reaching a specified amount) to the personal account of BCT (MPF) Pro Choice.



The Preferential Management Fee details^{1,3}:

Total net asset value in personal account for the month end	Target Date Mixed Asset Fund (SaveEasy 2020 Fund)	Equity Funds / Target Date Mixed Asset Funds (SaveEasy 2040 / 2035 / 2030 / 2025 Fund)	Mixed Asset Funds			Bond / Money Market Funds				Equity Funds – Market Tracking Series	
			E90/E70/E50/E30 Mixed Asset Funds	Core Accumulation Fund / Age 65 Plus Fund (Same as standard management fee)	Flexi Mixed Asset Fund	Global Bond Fund	RMB Bond Fund	MPF Conservative Fund ²	Hong Kong Dollar Bond Fund	Greater China Equity Fund / World Equity Fund	Hang Seng Index Tracking Fund
\$1 - \$50,000	Up to 1.20%	1.38%	0.75%	1.18%	1.175%	0.88%	0.99%	Up to 0.99%	0.75%		
> \$50,000 - \$200,000	Up to 1.20%	1.25%	0.75%	1.18%	1.175%	0.88%	0.90%	0.75%			
> \$200,000 - \$500,000		1.12%	0.75%	1.12%	0.88%	0.90%	0.75%				
> \$500,000 - \$1,000,000		0.99%	0.75%	0.99%	0.80%	0.80%	0.75%				
> \$1,000,000		0.90%	0.75%	0.90%	0.75%	0.75%	0.75%				

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Terms & Conditions:

1. If the total net asset value in your personal account does not reach a specific level, certain constituent funds may not offer preferential management fee. Besides the fees and charges of the constituent funds, the risk level, investment strategy and the Fund Expense Ratio are also important factors for you to consider the suitability of the constituent funds.
2. Management fee can only be deducted from a MPF Conservative Fund ("MCF") by BCT when the investment returns of the MCF for the month exceed the prescribed saving rate ("PSR") announced by the Mandatory Provident Fund Schemes Authority. Accordingly, the preferential management fee is indirectly subject to this statutory fee deduction mechanism, i.e. if the investment return of this month exceeds the PSR and if the average management fee charged for the month exceeds the preferential management fee; the bonus unit rebate of the month will be distributed in the end of the corresponding quarter. The average management fee in this paragraph is determined by averaging the daily accrued management fee.
3. Members, who have successfully transferred their MPF assets from other MPF schemes (defined as those schemes that are not BCT (MPF) Pro Choice and BCT (MPF) Industry Choice) to personal accounts of BCT (MPF) Pro Choice and have invested in the constituent funds under BCT (MPF) Pro Choice within the period (from 1 January 2020 to 31 December 2020) can enjoy preferential management fee from 0.75% to 1.38% (per annum of net asset value) of the relevant constituent fund with the details as above.
4. If the member is currently enjoying other annual management fee privileges or there are any changes regarding the standard management fee, BCT will provide offers according to the lower annual management fee.
5. Members should refer to the principal brochure of the BCT (MPF) Pro Choice for further details, including the constituent funds classification, management fees, other fees and charges and risk factors.

"BCT"

- BCT Financial Limited (Plan Sponsor)
 - Bank Consortium Trust Company Limited (Trustee & Administrator)
- Issued by BCT Financial Limited January, 2020 AC 01/2020



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