

MPF Tax Deductible Voluntary Contributions (TVC) eChannel User Guide

Save up to

\$10,200

in tax per year

*Save tax easily
save for the Future!*

Preparation

Calculate your **annual tax savings** with our **TVC Calculator** ([click here](#))

TVC Tax Deduction Calculator

Total Annual Income
HK\$450,000

Total Annual TVC
HK\$60,000

Marital Status
 Married Single

No. of Children
- 0 +

No. of Dependent Parents
- 0 +

**DO IT RIGHT
SAVE MORE**

**Deductible Tax Amount
HK\$ 10200**

Please note that this TVC Tax Deduction Calculator is for reference only, it does not reflect your actual personal tax payable, net chargeable income and tax deductible amount. Should there be a need for actual tax calculation, please visit the [salary tax estimation calculator](#) provided by the Government.

[Terms and Conditions on TVC Tax Deduction Calculator](#)



Make an Application

Fill-out Information

Application & Contribution

- Select the **Account Type** you would like to open

A. Application & Contribution

Account Selection [Need Help?](#)

TVC Account ✓

- ◆ Open a Tax Deductible Voluntary Contribution (TVC) account only
- ◆ Only one set of Investment Mandate will be needed

- Select your **Contribution Option**

Contribution Option

Regular Contribution Electronic Direct Debit Authorization (eDDA)

Lump Sum Contribution Cheque

Lump Sum Contribution PPS

Regular Contribution
Electronic Direct
Debit Authorization

Lump Sum Contribution
Cheque

Lump Sum Contribution
PPS

Contribution Option

Regular Contribution Electronic Direct Debit Authorization

- Type in your **Bank Account** information
- Type in your **First Direct Debit Month** and select your **Monthly Direct Debit Date**
- Type in your **Monthly Contribution Amount**
* The minimum amount of monthly regular contribution is \$300
- Select **Source of Fund**
- Click **“Next”** to proceed

Contribution Option



Regular Contribution
Electronic Direct Debit
Authorization (eDDA)



Lump Sum Contribution
Cheque



Lump Sum Contribution
PPS

Contribution Details

Account Type
 Individual Account

Details of Account Holder(s) as on Statement / Passbook

a Your English Surname: _____ Your English First Name: _____ HKID No. / Passport No. HKID | A1234567

Bank Name: _____

Bank Code: _____ Branch Code: _____ Bank Account No.: _____

First Direct Debit Month (MM/YYYY): _____ Monthly Direct Debit Date: _____ **b**

Monthly Contribution Amount: _____ **c** HK\$

d Source of Fund of the above Contribution

Salary Personal savings Inheritance
 Investment return Investment matured Sale of property
 Others (Please specify)

 e

Lump Sum Contribution PPS

a Type in your Contribution Amount

- * The minimum amount of each lump sum contribution is \$500
- * Before making your first contribution, please visit www.ppskh.com or call 18011 for bill registration

b Select Source of Fund

c Click “Next” to proceed

Lump Sum Contribution Cheque

a Type in Cheque Number

b Type in your Contribution Amount

- * The minimum amount of each lump sum contribution is \$500

c Select Source of Fund

d Click “Next” to proceed

Fill-out Investment Mandate and Personal Information

Investment Mandate

a Indicate your Investment Mandate

* The investment mandate on this form will apply to all of your TVC portion only

b Make sure the sum of each contribution is 100%

c Read the relevant Terms and Conditions, then tick the box

d Click “Next” to proceed

A. Application & Contribution ✓

B. Investment Mandate ✓

Account to be opened [Next Step](#)

TVC Account

Indicate your Investment Mandate **BCT (MPF) Pro Choice**

Get more fund details from [Fund Information](#) or [Fund Performance](#).
Please read the Principal Brochure of the BCT (MPF) Pro Choice and the Important Notes First.

Constituent Fund Name	TVC Account Contributions (%)
Default Investment Strategy ("DIS")	
Default Investment Strategy	0 %
Constituent Fund - Equity Funds	
BCT (Pro) China and Hong Kong Equity Fund	0 %
BCT (Pro) Asian Equity Fund	0 %
BCT (Pro) European Equity Fund	0 %
BCT (Pro) Global Equity Fund	0 %
Constituent Fund - Equity Funds - Market Tracking Series	
BCT (Pro) Hang Seng Index Tracking Fund	0 %
BCT (Pro) Greater China Equity Fund	0 %
BCT (Pro) World Equity Fund	0 %
Constituent Fund - Target Date Mixed Asset Funds	
BCT (Pro) SaveEasy 2040 Fund	0 %
BCT (Pro) SaveEasy 2035 Fund	0 %
BCT (Pro) SaveEasy 2030 Fund	0 %
BCT (Pro) SaveEasy 2025 Fund	0 %
BCT (Pro) SaveEasy 2020 Fund	0 %
Constituent Fund - Mixed Asset Funds	
BCT (Pro) E90 Mixed Asset Fund	0 %
BCT (Pro) E70 Mixed Asset Fund	0 %
BCT (Pro) E50 Mixed Asset Fund	0 %
BCT (Pro) E30 Mixed Asset Fund	0 %
BCT (Pro) Flexi Mixed Asset Fund	0 %
BCT (Pro) Core Accumulation Fund (No automatic de-risking features)	0 %
BCT (Pro) Age 65 Plus Fund (No automatic de-risking features)	0 %
Constituent Fund - Bond / Money Market Funds	
BCT (Pro) RMB Bond Fund	0 %
DCT (Pro) Global Bond Fund	0 %
BCT (Pro) Hong Kong Dollar Bond Fund	0 %
BCT (Pro) MPF Conservative Fund	0 %

Total 0%

I have read, agreed to and accepted all of the Terms and Conditions in TVC Application Form

Print Next

Personal Information

- a** If you are existing BCT client, all Personal Information will be filled in per our record. Please update the information if necessary
 - * Any update on this form will apply for this application only. If you would like to update your personal information of your existing BCT account(s), please contact us at 2298 9333
- b** Type in your **Identification Information**, please make sure they are the same as on your Identification Document
- c** Type in your **Contact Information**
- d** Type in your **Correspondence Address**
- e** Type in your **Occupation Information**

1 Fill-out
2 Upload
3 eSign

A. Application & Contribution ✓

B. Investment Mandate ✓

C. Personal Information a

b **Identification Information** Need Help?

As that shown on your HKID Card / Passport

English Surname XXXX	English First Name XXXX
Chinese Surname XXXX	Chinese First Name XXXX
Sex Male	Date of Birth (DD/MM/YYYY) 15/10/1979
HKID No. / Passport No. HKID A1234567	Nationality Hong Kong

c **Contact Information**

Mobile Phone No. 852 98765432	Email Address abc@testng.com
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d **Residential Address**

"In-care-of" address and P.O. Box address will not be accepted. All correspondence will be sent to the following address.

Floor/Room XXXX	Floor XXXX	Block XXXX
Building / Estate Name XXXX		
Street/Road Name XXXX		
District XXXX	Area Hong Kong	

e **Occupation**

Occupation XXXX	Job Title XXXX
Nature of Business Finance/Insurance/ Business Services	

f Declare your **Tax Residency**

* If you got tax residence in Hong Kong only, please tick the box below

g Select your preference for future communication**h** Click “Next” to proceed

f **Country / Jurisdiction of Tax Residency** [Need Help?](#)

Declare your Tax Residency

I hereby declare that, to the best of my knowledge and belief My Tax Residence is Hong Kong ONLY with no tax residence in any other jurisdictions or countries (and my HKID number is my Taxpayer Identification Number (TIN) as Hong Kong tax resident).
(For more information, please refer to [Tax Residency Self-Certification Important Notes](#)).

Tax Residency Self-Certification

If your Tax Residency is not solely in Hong Kong, please fill in the information which is applicable.

Country / Jurisdiction of Tax Residency	Taxpayer Identification Number ("TIN")	i
Reason (if no TIN)	Explanation (if Reason is "B")	i

+ Add another Tax Residency

g **Means of Communication**

Preferred language for future correspondence

Chinese	English
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MPF Account Balance SMS Service [Remarks](#)

Apply	Not Apply
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I wish to receive Relevant Communications in electronic form ([Read More](#))
 I do not wish to consent to my personal data being used for direct marketing purpose ([Read More](#)).

Reset
Next
h

Upload Document

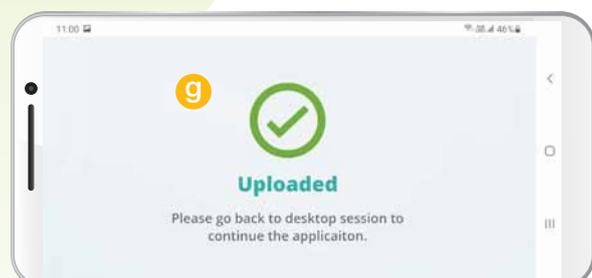
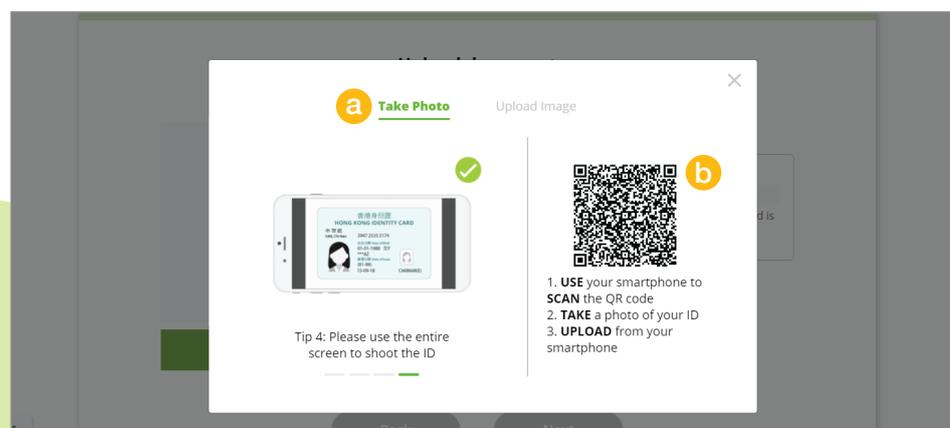
Upload Document

Provide your **HKID Card** or **Passport** copy based on the indication

The screenshot shows a three-step process: 1. Fill-out, 2. Upload, and 3. eSign. The current step is 'Upload document' for an 'HKID Card'. It prompts the user to 'Please upload your HKID Card copy'. There is a placeholder for the document image with an 'Upload' button below it. To the right, there is a text input field for the 'English Name that you have provided' with the placeholder text 'XXXX, XXXX'. Below this is a checkbox with the text: 'I confirm the English Name that I have provided is the same as the one on my uploaded Identification Document.' At the bottom of the form are 'Back' and 'Next' buttons.

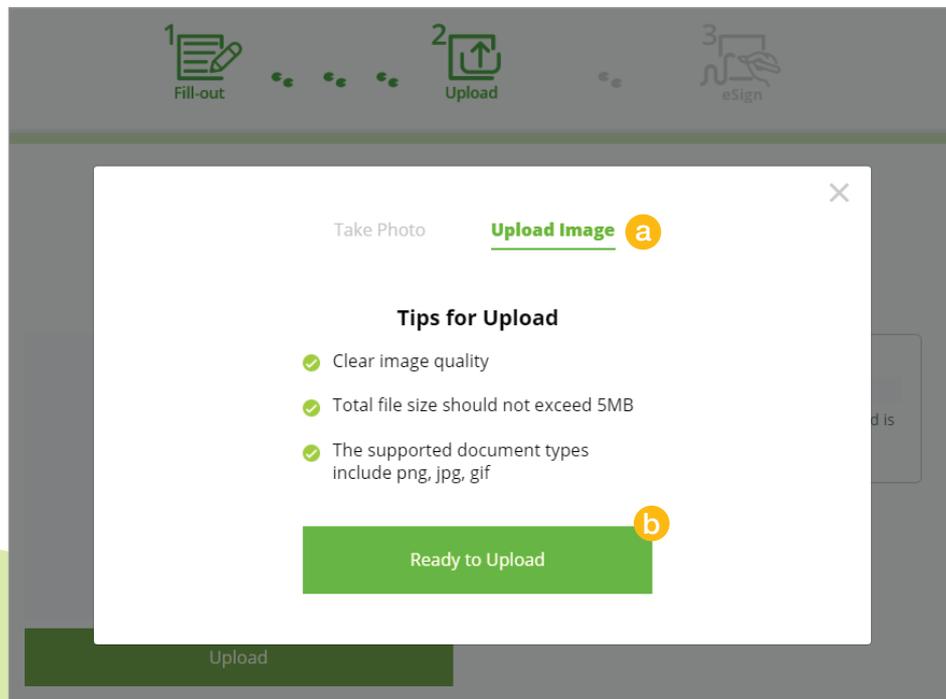
Take photo and upload from smartphone

- a Select “Take Photo”
- b Scan the QR code with your smartphone
- c Open the webpage on your smartphone and follow the instructions
- d Click “Open Camera”
- e Take a photo of your identification document
 - * Please make sure your smartphone is in **landscape** mode
 - * Please make sure you take the photo with good lighting and a **clean background**
- f Review your image and click “Upload”
- g Your identification document will be uploaded to the website. You can proceed with the application via your desktop computer

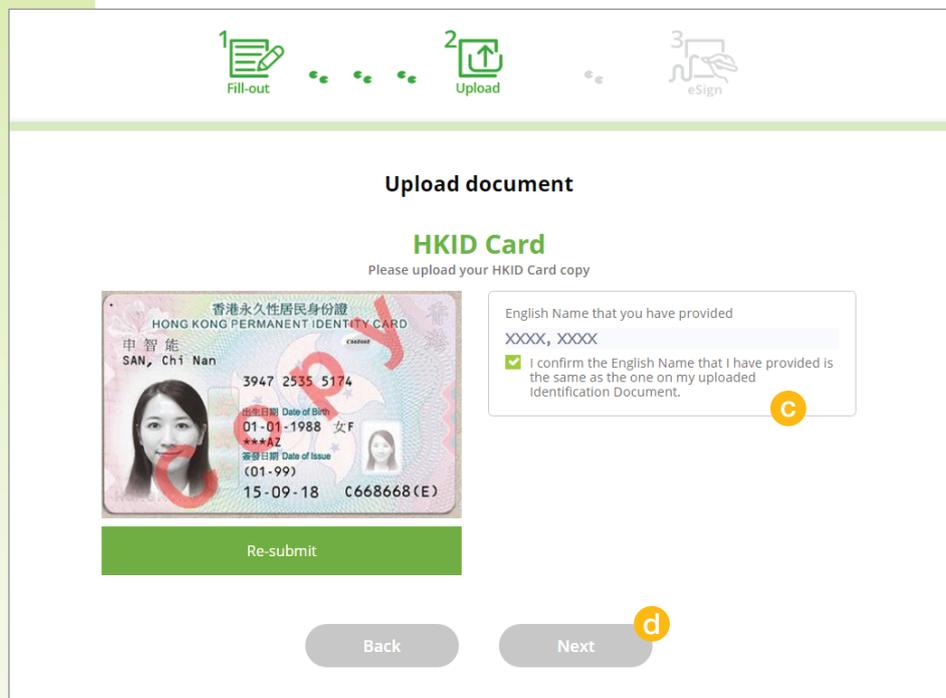


Upload from desktop computer

- a Select “**Upload Image**”
- b Select and **upload your identification document** from your computer



- c Check the English Name and tick the box
- d Click “**Next**” to proceed



eSign

Application form(s) is/are generated based on the information you have provided

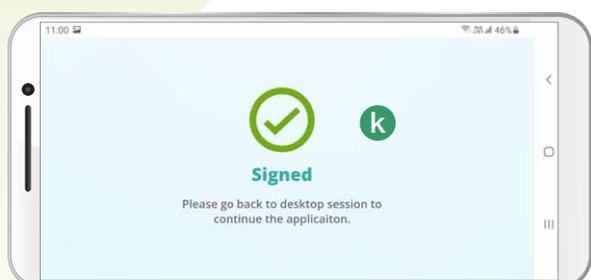
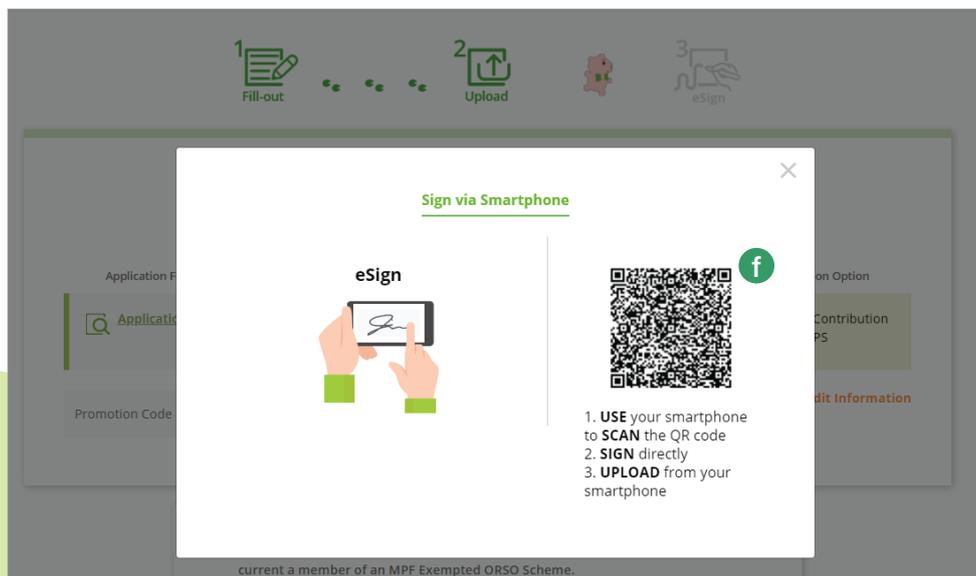
- a** Review the form(s) and make sure all information is correct
- b** If you have a promotion code, please type in here
- c** You could edit the information if it is incorrect
- d** Read all the messages and tick the box
- e** Click “Sign”

The screenshot shows the 'eSign Application Form(s)' interface. At the top, there are three steps: 1. Fill-out, 2. Upload, and 3. eSign. The main form area contains a table with the following data:

Application Form Name	Account Type	Contribution Amount (HK\$)	Contribution Option
Application Form - TVC	TVC Account	HK\$ 50000	Lump Sum Contribution PPS

Below the table, there is a 'Promotion Code' field and an 'Edit Information' button. A message box contains a checked checkbox and the text: 'I understand that in order to be eligible to open a TVC account, I must be a current holder of a contribution account, a personal account of an MPF scheme or a current a member of an MPF Exempted ORSO Scheme.' At the bottom, there is a 'Sign' button.

- f** Scan the **QR code** with your smartphone
- g** Change your smartphone to **landscape** mode
- h** **Sign** inside the box
- i** Review your signature and click “**Confirm**”
- j** Click “**Yes**” to upload your signature
- k** Your signature will be uploaded to the website. You can proceed with the application via your desktop computer



- a Review the form(s) and make sure all the information is correct
Tick the box and click “Submit”

Submit Application Form(s)

You have eSign all the Application Form(s)

Application Form Name	Account Type	Contribution Amount (HK\$)	Contribution Option
Application Form - TVC	TVC Account	HK\$50000	Lump Sum Contribution PPS

Promotion Code

I have reviewed and confirmed ALL of the above Application Form(s) with my signature as acknowledgement.

Submit **a**



[Click here](#) to continue your eJourney to save tax now



BCT Smart Assistant Macy
tells you more:

TAX SAVING TIPS

- TVC tax deductible limit: \$60,000 per year, which is an aggregate limit for TVC and Qualifying Deferred Annuity premiums.
- Mandatory Contributions: calculated at 5% of the employee’s relevant income, subject to a monthly cap of \$1,500. It is recommended to check the pay slip and accurately report the annual contributions.
- Both Mandatory Contributions and TVC can claim tax deductions.
- Your MPF trustee will provide a TVC summary within 40 days after the end of each tax assessment year, to facilitate you in filling in the relevant information on the tax return (box **112**).